

A RESOLUTION AUTHORIZING UP TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00) IN LOCAL MATCHING FUNDS FOR THE DEVELOPMENT OF A FORTY (40) YEAR COMPREHENSIVE GREATER CHATTANOOGA REGIONAL GROWTH PLAN.

WHEREAS, The Greater Chattanooga Region has experienced tremendous economic development success with the location of a number of very large industrial projects such as Volkswagen, Alstom, Amazon, Wacker, and IVS resulting in more than \$4,000,000,000.00 in new business investment since 2008; and

WHEREAS, the Electric Power Board of Chattanooga has completed the nation's largest one hundred percent (100%) fiber-optic network, providing all homes and businesses in a six hundred (600) square mile area up to one (1) Gig internet speeds, providing a competitive edge for the region to attract significant tech industry investments; and

WHEREAS, while the region is well positioned for accelerated growth on many fronts, there exists a strong desire to preserve the region's identity, quality of life by protecting and enhancing the environment, natural resources and cultural and heritage assets; and

WHEREAS, growth pressures throughout the region are exacerbating existing fiscal and environmental challenges as well as creating new ones such as workforce skills gaps, stormwater management, traffic congestion, water resource management, to name a few; and

WHEREAS, the development of a forty (40) year comprehensive plan that provides many opportunities to engage all citizens throughout the region is essential to determining a vision that provides direction and implementation strategies for future growth and will provide guidance on how to handle current growth pressures; and

WHEREAS, such a plan will insure that areas have adequate public facilities such as roads, water and sewer systems and public safety in way that further enhances the region making the Greater Chattanooga Region the most livable region today and for future generations to come; and

WHEREAS, without such a plan, unmanaged growth will occur placing tremendous stress and strain on our infrastructure, land, fiscal and natural resources, culture, heritage and overall quality of life resulting in a region that will deteriorate over time where no one will want to live, work and play.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that, in the interest of the region and future generations to come, the Chattanooga City Council is committed to the development and implementation of a forty (40) year plan; and commits up to \$500,000.00 over a three (3) year period in order to hire the consulting expertise and other resources needed to conduct the planning process, develop the plan and implementation strategies.

ADOPTED: July 12, 2011

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